

RESOLUTION NO. \_\_\_\_\_

A RESOLUTION APPROVING THE BELLEFONTAINE COMMUNITY REINVESTMENT AREA PROJECT APPLICATION OF BELLEFONTAINE HOSPITALITY LLC AND AUTHORIZING THE CITY TO ENTER INTO A COMMUNITY REINVESTMENT AREA AGREEMENT WITH SAID APPLICANT AND DIRECTING THE HOUSING OFFICER AND CITY AUDITOR TO TAKE ALL NECESSARY ACTIONS TO EFFECTUATE THE TAX EXEMPTIONS GRANTED THEREIN.

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF BELLEFONTAINE, OHIO:

SECTION I: That pursuant to Resolution No. R-17-53 approved on September 26, 2017 (the "*Post-'94 CRA*"), the City of Bellefontaine hereby accepts and approves the Bellefontaine Community Reinvestment Area Project Application dated December 6, 2022 (the "*Application*") of Bellefontaine Hospitality, an Ohio limited liability company ("*Applicant*"), and shall further enter into a Community Reinvestment Area Agreement (the "*CRA Agreement*") with Applicant which shall grant those certain tax exemptions in accordance with the terms and conditions of the Post-'94 CRA, including an approved 100% property tax exemption for fifteen (15) years.

SECTION II: That the project site set forth in the Application is located in the Bellefontaine City and Ohio Hi-Point Joint Vocational School Districts and the Boards of Education of the Bellefontaine City School District and Ohio Hi-Point Vocational School District have been notified in accordance with Section 5709.83 of the Ohio Revised Code and have been given a copy of the Application. Furthermore, the Boards of Education have approved the requested exemption.

SECTION III: That the Service-Safety Director, as the designated Housing Officer, and/or City Auditor, be, and they hereby are, authorized and directed to make application for tax-exemption to the Logan County Auditor for purposes of implementing the tax exemption set forth in the Application, the CRA Agreement and as approved herein.

SECTION IV: That this Resolution shall be in force from and after the earliest period allowed by law.

Passed: \_\_\_\_\_, 2023

\_\_\_\_\_  
President of Council

Attest: \_\_\_\_\_  
Clerk of Council

Approved: \_\_\_\_\_, 2023

\_\_\_\_\_  
Mayor

FINANCE COMMITTEE:

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